

FirstChoice Pension Performance

As at 31 August 2011

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Options	Annualised returns*					Since inception	Inception date
	3 months	1 year % pa	2 years % pa	3 years % pa	5 years % pa		
Multi-manager multi-sector							
FirstChoice Defensive	1.13%	4.58%	6.08%	5.00%	4.55%	4.91%	5-Jun-02
FirstChoice Conservative	-1.20%	4.13%	5.16%	3.09%	3.10%	4.71%	13-May-02
FirstChoice Moderate	-4.42%	2.95%	4.06%	0.42%	0.77%	4.11%	13-May-02
FirstChoice Balanced	-5.49%	2.64%	3.50%	-	-	8.32%	26-Jun-09
FirstChoice Growth	-6.77%	1.90%	2.71%	-1.87%	-1.07%	3.54%	13-May-02
FirstChoice High Growth	-9.20%	1.33%	2.60%	-3.76%	-2.33%	1.89%	16-May-02
FirstChoice Geared Growth Plus	-14.52%	-1.50%	0.29%	-9.38%	-	-12.33%	29-May-08
Multi-manager single sector							
FirstChoice Fixed Interest	2.80%	5.88%	8.45%	7.13%	5.90%	5.69%	13-May-02
FirstChoice Property Securities	-6.07%	-3.03%	0.16%	-12.52%	-14.52%	-1.41%	13-May-02
FirstChoice Global Property Securities	-8.56%	12.53%	15.58%	-3.66%	-	-9.61%	3-May-07
FirstChoice Global Infrastructure Securities	-6.12%	8.78%	11.37%	-0.04%	-	-3.10%	1-May-07
FirstChoice Australian Share	-7.92%	0.07%	0.22%	-0.17%	1.71%	7.22%	13-May-02
FirstChoice Boutique Australian Share	-8.16%	2.02%	1.03%	-1.59%	0.41%	6.71%	21-May-04
FirstChoice Australian Small Companies	-6.27%	10.88%	9.40%	2.75%	2.00%	12.22%	19-Mar-03
FirstChoice Global Share	-11.43%	-6.38%	-5.52%	-11.32%	-9.60%	-5.11%	13-May-02
FirstChoice Global Share - Hedged	-10.67%	9.88%	6.58%	-7.85%	-5.28%	-4.88%	19-Mar-06
FirstChoice Asian Share	-8.75%	-8.19%	1.39%	0.93%	-	-1.83%	1-May-07
FirstChoice Emerging Markets	-13.05%	-13.68%	-3.81%	-	-	4.77%	28-Jan-09
FirstChoice Geared Boutique Australian Share	-21.21%	-7.75%	-7.38%	-14.07%	-	-18.67%	10-May-07
FirstChoice Multi-Index Series							
FirstChoice Multi-Index Conservative	-0.97%	4.40%	5.07%	-	-	6.73%	31-May-09
FirstChoice Multi-Index Balanced	-5.58%	3.33%	4.01%	-	-	9.29%	31-May-09
Single manager multi-sector							
Colonial First State Conservative	-2.38%	2.07%	3.31%	2.57%	2.88%	4.47%	17-May-02
Perpetual Conservative Growth	-1.08%	3.40%	3.98%	2.39%	3.07%	4.94%	17-May-02
Colonial First State Balanced	-4.64%	0.74%	1.94%	0.41%	0.71%	3.45%	29-May-02
ING Balanced	-4.54%	2.47%	2.02%	-1.21%	0.19%	3.71%	17-May-02
Perpetual Diversified Growth	-2.82%	2.73%	2.94%	0.38%	1.40%	4.36%	12-Jun-02
BT Active Balanced	-5.22%	0.30%	0.81%	-1.69%	-0.82%	3.33%	28-May-02
Colonial First State Diversified	-5.98%	-0.10%	1.07%	-0.56%	-0.54%	2.93%	31-May-02
ING Tax Effective Income	-4.77%	0.15%	2.33%	-2.22%	-0.95%	0.02%	6-Mar-06
Perpetual Balanced Growth	-4.76%	2.42%	2.40%	-1.37%	0.30%	4.39%	29-May-02
Colonial First State High Growth	-8.63%	-0.16%	-0.44%	-1.77%	-1.43%	3.00%	13-Aug-02
Perpetual Split Growth	-7.84%	-3.73%	-3.45%	-4.96%	-4.19%	1.05%	16-Jul-02
Single manager single sector							
Cash							
Colonial First State Cash	1.04%	4.47%	4.10%	4.20%	4.90%	4.65%	13-May-02
FirstRate Saver	1.20%	4.81%	4.39%	-	-	4.19%	17-Nov-08
Fixed Interest and Income							
Aberdeen Australian Fixed Income	3.40%	5.87%	7.46%	6.64%	-	5.72%	30-Apr-07
BlackRock Monthly Income (Closed to New Investors)	-5.77%	4.64%	10.44%	0.42%	-	-1.42%	3-May-07
Colonial First State Diversified Fixed Interest	1.28%	5.57%	7.75%	6.42%	5.57%	5.65%	5-Jun-02
Colonial First State Global Credit Income	-1.56%	5.00%	6.51%	4.19%	3.97%	4.23%	20-May-04
Colonial First State Income (Closed to New Investors)	0.12%	4.21%	3.91%	3.06%	3.89%	4.27%	17-May-02
ING Diversified Fixed Interest	3.53%	6.59%	6.90%	-	-	6.98%	24-Jun-09
Macquarie Income Opportunities	-0.14%	6.55%	6.91%	-	-	7.80%	4-Jun-09
Enhanced Yield							
Acadian Quant Yield	1.23%	5.97%	4.64%	4.11%	-	4.31%	21-May-08
Colonial First State Enhanced Yield	-1.18%	5.80%	6.70%	4.98%	4.78%	5.50%	31-May-05
Goldman Sachs Income Plus	-0.67%	4.42%	6.68%	4.74%	4.08%	4.67%	7-Jun-05
PM Capital Enhanced Yield	0.35%	5.58%	5.57%	5.37%	5.28%	5.43%	20-Oct-04
Schroder Hybrid Securities	0.11%	7.56%	7.85%	4.98%	3.63%	4.20%	18-May-04

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Options	3 months	1 year % pa	2 years % pa	Annualised returns*		Since inception	Inception date
				3 years % pa	5 years % pa		
Property Securities							
BT Property Investment	-5.18%	-2.33%	0.78%	-9.99%	-9.80%	0.62%	29-May-02
Challenger Property Securities	-4.36%	-2.33%	0.99%	-8.64%	-	-15.11%	29-May-07
Colonial First State Index Property Securities	-4.64%	-3.31%	0.84%	-12.65%	-12.34%	-5.26%	19-Oct-04
Colonial First State Property Securities	-6.08%	-4.94%	-0.65%	-13.34%	-15.81%	-2.13%	17-May-02
Goldman Sachs Australian Infrastructure	-4.17%	5.76%	9.75%	1.91%	-	0.77%	31-May-08
Principal Property Securities	-6.27%	-3.42%	0.00%	-	-	11.85%	31-May-09
RREEF Property Securities	-5.08%	-2.84%	0.71%	-11.07%	-13.05%	-0.72%	17-May-02
Global Property and Infrastructure Securities							
AMP Capital Global Property Securities	-9.06%	-	-	-	-	-7.07%	27-Apr-11
Colonial First State Colliers Global Property Securities	-8.29%	13.99%	17.98%	-2.93%	-4.22%	3.68%	31-Oct-04
Colonial First State Global Listed Infrastructure Securities	-5.19%	10.06%	11.56%	1.86%	-	-0.27%	31-May-08
Australian Share							
BlackRock Australian Share	-7.20%	-1.43%	-0.89%	-2.33%	1.19%	6.96%	13-May-02
BT Core Australian Share	-7.09%	1.49%	0.77%	-1.67%	0.86%	6.92%	27-May-02
Colonial First State Australian Share - Core	-5.68%	3.25%	3.29%	0.69%	3.43%	8.21%	21-May-02
Colonial First State Australian Share Long Short - Core	-6.07%	3.98%	4.43%	1.52%	-	-1.81%	29-May-08
Colonial First State Equity Income	-3.36%	5.28%	4.93%	4.11%	-	3.06%	31-May-08
Colonial First State Imputation	-7.56%	0.63%	1.98%	1.49%	1.66%	7.28%	13-May-02
Colonial First State Index Australian Share	-6.94%	2.41%	2.37%	-1.40%	1.06%	7.13%	13-May-02
Fidelity Australian Equities	-5.63%	2.98%	3.92%	-	-	7.24%	31-Jul-09
ING Australian Share	-6.06%	4.80%	2.21%	-2.91%	1.06%	6.67%	21-May-02
Maple-Brown Abbott Imputation	-7.75%	-2.34%	-1.54%	-0.21%	1.47%	5.90%	17-May-02
Perpetual Industrial Share	-4.74%	1.94%	1.60%	1.99%	1.34%	6.96%	13-May-02
Realindex Australian Share	-6.97%	1.10%	1.33%	-	-	15.05%	19-Dec-08
Schroder Australian Equity	-7.52%	3.39%	2.24%	2.83%	2.69%	7.58%	31-May-02
Australian Share - Boutique							
Acadian Australian Equity	-7.77%	2.92%	1.50%	-4.69%	-0.91%	-0.84%	27-Mar-06
Acadian Australian Equity Long Short	-6.66%	2.94%	0.80%	-5.22%	-0.51%	0.39%	21-Mar-06
Ausbil Australian Active Equity	-7.49%	0.28%	0.17%	-0.92%	1.43%	6.35%	31-May-05
Integrity Australian Share	-9.36%	-1.31%	-1.31%	-	-	7.87%	31-May-09
Investors Mutual Australian Share	-4.51%	4.47%	4.18%	1.67%	2.04%	6.40%	25-May-04
Ironbark Karara Australian Share	-7.46%	-	-	-	-	-11.91%	11-Apr-11
Lodestar Australian Strategic Sgare	-3.85%	-3.79%	-2.38%	-	-	3.24%	18-Jun-09
Merlon Australian Share Income	-4.51%	-1.01%	0.61%	0.15%	-	-0.76%	31-May-08
Perennial Value Australian Share	-8.01%	-2.41%	-1.91%	-0.54%	1.82%	7.35%	25-May-04
PM Capital Australian Share	-9.05%	3.04%	2.60%	1.88%	-0.02%	6.05%	5-May-04
Solaris Core Australian Equity	-8.30%	-	-	-	-	-12.60%	11-Apr-11
Australian Share - Small Companies							
Ausbil Australian Emerging Leaders	-7.76%	9.19%	4.69%	1.44%	-	-3.17%	28-May-07
Celeste Australian Small Companies	-5.97%	9.27%	12.24%	9.17%	6.70%	8.82%	19-Jul-05
Colonial First State Developing Companies (Closed to New Investors)	-4.95%	21.48%	18.63%	13.66%	9.53%	12.50%	6-May-04
Colonial First State Future Leaders	-6.20%	8.67%	9.16%	3.69%	3.94%	10.56%	6-May-04
Realindex Australian Small Companies	-6.67%	3.86%	1.73%	-	-	19.62%	12-Dec-08
Global Share							
Acadian Global Equity	-9.58%	-1.65%	-3.78%	-11.72%	-10.09%	-4.81%	14-Jun-05
AXA Global Equity - Value	-16.14%	-13.01%	-11.04%	-16.09%	-13.55%	-5.41%	26-May-04
BT Core Global Share	-11.39%	-5.84%	-4.94%	-7.75%	-8.62%	-4.88%	22-May-02
Capital International Global Share	-10.79%	-6.73%	-5.68%	-9.53%	-8.02%	-4.15%	17-May-02
Colonial First State Global Share	-10.94%	-5.15%	-7.13%	-10.25%	-7.42%	-4.50%	7-Jun-02
Colonial First State Index Global Share	-10.82%	-5.88%	-5.49%	-9.15%	-7.70%	-3.95%	22-May-02
Colonial First State Index Global Share - Hedged	-10.04%	11.46%	7.31%	-3.85%	-2.13%	-1.84%	19-Mar-06
DWS Global Equity Thematic	-13.94%	-10.11%	-5.79%	-9.39%	-	-10.31%	19-May-08
MFS Global Equity	-11.31%	-3.56%	-3.16%	-	-	0.25%	31-May-09
Perpetual International	-9.96%	-7.65%	-6.90%	-10.00%	-8.16%	-4.14%	17-May-02
Realindex Global Share	-13.04%	-8.64%	-7.04%	-	-	-1.38%	31-Jan-09
Realindex Global Share Hedged	-12.20%	6.42%	5.44%	-	-	16.62%	19-Jan-09
Zurich Investments Global Thematic	-6.97%	-	-	-	-	-5.62%	3-May-11

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Global Share - Specialist							
Acadian Global Equity Long Short	-9.02%	-0.59%	-2.78%	-10.80%	-	-15.24%	7-May-07
Colonial First State Emerging Markets Select	-3.15%	-0.40%	-	-	-	-0.02%	12-Apr-10
Colonial First State Global Resources	-10.82%	2.55%	8.56%	-3.74%	3.68%	10.03%	22-May-02
Colonial First State Global Soft Commodity	-8.87%	-	-	-	-	-10.99%	12-Apr-11
Generation Global Share	-10.85%	-9.23%	-4.72%	-4.54%	-	-5.60%	10-Sep-07
Goldman Sachs Global Small Companies	-11.17%	-1.74%	-1.95%	-7.18%	-7.72%	-1.90%	28-May-04
Magellan Global	-3.10%	-	-	-	-	-1.10%	11-Apr-11
Platinum Asia	-5.43%	-12.74%	-	-	-	-3.57%	23-Mar-10
Platinum International	-9.24%	-10.16%	-6.02%	1.22%	-0.78%	5.66%	11-Mar-03
PM Capital Absolute Performance	-21.69%	-16.12%	-11.65%	-12.16%	-12.31%	-10.84%	8-Mar-06
Realindex Emerging Markets	-12.14%	-	-	-	-	-12.14%	31-May-11
Alternatives							
Aspect Diversified Futures	7.78%	13.65%	-	-	-	12.95%	15-Apr-10
BlackRock Asset Allocation Alpha	4.32%	-	-	-	-	3.00%	17-May-11
Geared							
Acadian Geared Global Equity	-20.33%	8.99%	0.61%	-23.52%	-	-27.58%	7-May-07
Colonial First State Colliers Geared Global Property Securities	-18.80%	19.44%	29.85%	-22.71%	-	-32.56%	9-May-07
Colonial First State Geared Australian Share - Core	-17.05%	-	-	-	-	-11.02%	2-Sep-10
Colonial First State Geared Global Share	-16.27%	-0.83%	-6.18%	-13.16%	-11.60%	-9.04%	17-Jun-02
Colonial First State Geared Share	-21.59%	-16.89%	-12.12%	-11.85%	-7.37%	7.04%	17-May-02

* Returns are calculated on a cumulative year-on-year basis which are then annualised. These are based on exit price to exit price with distributions reinvested, after ongoing fees and expenses but excluding individual tax and entry fees (if applicable).

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Want more information?

To find out more about the fund, please contact your local Business Development Manager, Adviser Services on 13 18 36 (8am to 7pm Sydney time) or visit colonialfirststate.com.au