

Colonial First State
Press Release

2 August 2006

COLONIAL FIRST STATE YOURCHOICE: A SUPER SUCCESS

Colonial First State's self managed superannuation solution, YourChoice, has completed a successful initial rollout which has seen inflows of more than \$50 million in funds under administration in just three months.

YourChoice is a new self managed superannuation fund administration solution open to eligible trustees, which builds on Colonial First State's \$25 billion FirstChoice platform and its three principles of excellent value, service and choice.

CEO of Colonial First State, John Pearce, said YourChoice was rolled out through advisers from March 2006 with outstanding success.

"These excellent results are testament to the strength of the product which brings a new level of administrative efficiency and online functionality to self managed super funds, including the ability to view all transactions and documents online.

"YourChoice aims to deliver fast, accurate administration. As in the case with FirstChoice, I am confident that clients will experience industry best service standards," Mr Pearce said.

A recent independent service level survey by Assirt* showed FirstChoice is used by 50 per cent of all financial advisers.

YourChoice has experienced strong support from advisers and dealer groups, including being put on the approved product lists of Capstone Financial Planning and Professional Investment Services (PIS).

"PIS, one of the largest networks of accountants, financial advisers and life insurance brokers in Australia, took on YourChoice as its first self managed superannuation administration service to be added on a national basis," Mr Pearce said.

"It's also good to hear we have other large and boutique dealer groups who are expected to start using YourChoice before the end of the year."

YourChoice comes with the backing of Colonial First State - the largest fund manager in Australia with a history of market leading, award winning administration.

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* Assirt 2006 Service Level Survey – Master Trusts & Wraps

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